



FORM CRS – Client Relationship Summary as of July 20, 2020

Sadoff Investment Management LLC is registered with the Securities and Exchange Commission as an investment adviser and as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available for you to research firms and financial professionals at <http://www.investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer portfolio management services to retail investors. Detailed information regarding our services can be found in our Form ADV Part 2A Items 4 and 7 via the following link: <https://adviserinfo.sec.gov/firm/brochure/105160>.

Account Monitoring: If you open an investment account with our firm, as part of our standard service we will monitor your investments on a continual basis.

Investment Authority: We manage investment accounts on a **discretionary** basis whereby **we will decide** which investments to buy or sell and when to buy or sell for your account, without speaking with you first. You may limit our discretionary authority (for example, by limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.



Investment Offerings: We provide advice on various types of investments. Our services are not limited to a specific type of investment or product.

Account Minimums and Requirements: In general, we require a minimum account size of \$1,000,000 to open an advisory account, which may be waived in our discretion. We also require a minimum quarterly fee of \$1,875. Either of these may be waived at our discretion.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A via the following link:

<https://adviserinfo.sec.gov/firm/brochure/105160>.

- We charge an **asset-based fee** for our portfolio management services, which is payable quarterly in advance. Since the fees we receive are based on the value of your account, we have an incentive to grow your account value and to discourage withdrawals.

Additionally, the following are examples of the most common fees and costs applicable to our clients, which are separate and distinct from our advisory fees:

- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

Your account custodian may also impose custodian and account maintenance fees; however, we typically recommend custodians that do not charge these fees and/or impose transactions costs on equity trades.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Questions to Ask Your Financial Professional

Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We do not make any money from our investment advisory services except as described above. Because our



revenue is derived from asset based fees, we have an incentive to encourage clients to grow assets with us and to discourage withdrawals. This could also cause us to take more aggressive positions in your account in conflict with your interests in an attempt to grow your account. We also have a conflict of interest in suggesting that you add assets to our management and to your investment accounts by, as examples, not limited to; rolling over retirement funds from a 401K to be managed by our firm, taking a lump-sum pension payout for us to manage instead of the annuity option, and to discourage withdrawals from your account to pay down your mortgage.

Please refer to our Form ADV Part 2A via the following link: <https://adviserinfo.sec.gov/firm/brochure/105160> to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated either by a salary or a percentage of our firm's revenue due to their status as owners. Financial professionals who are compensated based upon a percentage of revenue have an incentive to grow your assets managed by the firm and to discourage withdrawals.

Key Questions to Ask Your Financial Professional

As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our investment advisory services via the following link:

<https://adviserinfo.sec.gov/firm/brochure/105160> and request a copy of the relationship summary at 414-352-8460.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit <http://www.investor.gov/crs> for a free and simple research tool.

Key Questions to Ask Your Financial Professional

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

